

PROPERTY

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SEREMBAN: SD Guthrie Bhd has signed an agreement with Eco World Development Group Bhd and NS Corp to develop an integrated industrial park, known as Eco Business Park 7 (EBP7), with an estimated gross development value of RM2.95bil.

The EBP7 project, which is located on 1,195 acres of land in Bukit Pelandok, Port Dickson, will be carried out in Parcel C of the Malaysian Vision Valley 2.0 (MVV2.0) development over nine years.

In a joint statement, the parties involved said EBP7 will leverage on the synergies between the three entities – SD Guthrie's strategically located land, EcoWorld's expertise and experience in industrial park development as well as NS Corp as the state-appointed coordinator and custodian of the MVV2.0 masterplan.

"The project aims to attract local and foreign investments, create high-value jobs and drive the state's economic growth agenda.

"It will also offer access to a proposed Nilai Labu Expressway that will connect the area to key infrastructure and logistics hubs such as the KL International Airport, Port Klang, Nilai and the North South Expressway," the parties said.

EBP7 will feature, among other things, industrial lots, ready built factories and other commercial properties tailored for high impact industries including those in aerospace, electrical and electronics, logistics and biotechnology.

EcoWorld will hold 55% of the EBP7 while SD Guthrie Land Ventures Sdn Bhd, a subsidiary of SD Guthrie will hold 30% and NS Corp 15%.

Menteri Besar Datuk Seri Aminuddin Harun, who witnessed the signing ceremony said the partnership reflected the strong synergy between the public and private

SD Guthrie inks RM3bil deal for industrial park

Deal with EcoWorld and NS Corp to attract investments



Done deal: Aminuddin (left) in a discussion with Nik Norzrul Thani at the signing ceremony. The project aims to create high-value jobs and drive the state's economic growth agenda. — Bernama

sectors in driving sustainable development in the state.

It was also well aligned with the national agenda outlined under the New Industrial Master Plan 2030 and the National Energy Transition Roadmap and will help position Negri Sembilan as a potential leading industrial hub in the country.

"In the face of current global economic challenges and uncertainties in international trade, it is crucial that we strengthen

our domestic economy.

"By focusing on high-value industries, we not only stand to attract quality investments but are also creating more high-skilled jobs," he said.

SD Guthrie is one of the largest landowners in Malaysia and has 16 estates, three palm oil mills and two biogas plants in Negri Sembilan alone.

SD Guthrie group managing director Datuk Mohamad Helmy Othman Basha

said the collaboration was another important step in unlocking the significant value of its strategically located land.

"In developing industrial parks as one of our new business verticals, SD Guthrie is continuing our approach of collaborating with more experienced partners in this sector to strengthen our own footprint.

"We are also delighted to be able to contribute to the long term development of Negri Sembilan and the national agenda," he said.

EcoWorld, which has a diverse portfolio that includes residential, commercial and industrial real estate, has some 9,825 acres of landbank across the Klang Valley, Penang and Iskandar Malaysia with an estimated gross domestic value of RM90bil.

EcoWorld president and chief executive officer Datuk Chang Khim Wah said the group was looking forward to the collaboration which will help drive infrastructure development, create more jobs and unlock new avenues for investment and growth in the state.

Mohamad Helmy signed on behalf of the group, while EcoWorld was represented by Chang and NS Corp by its chief executive Norazhar Musa.

Apart from Aminuddin, present to witness the signing were state secretary Datuk Mohd Zafir Ibrahim, SD Guthrie chairman Tan Sri Nik Norzrul Thani, Nik Hassan Thani and EcoWorld founder Tan Sri Abdul Rashid Abdul Manaf.